

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.

DISTRICT GLOBAL GOALS

1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students
2. Foster a safe, caring environment where individual differences are valued and respected.
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.
4. Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.
5. Promote student health and nutrition in order to enhance readiness for learning.

SUBJECT:

Approval of the 2019-20 Unaudited Actuals

AGENDA ITEM AREA:

Discussion/Action

REQUESTED BY:

Audrey Kilpatrick
Assistant Superintendent, Business & Operations

ENCLOSURES:

Yes

DEPARTMENT:

Business Services

FINANCIAL INPUT/SOURCE:

None

MEETING DATE:

September 15, 2020

ROLL CALL REQUIRED:

No

BACKGROUND:

Each year the district closes its books for all district funds. This includes a final accounting for all revenues received and expenditures spent by program at June 30, 2020. Each program is reviewed and reconciled. Often programs do not spend all of what they are allocated that year and therefore carryover funds are reserved from Ending Fund Balance and will be included in the 2020-21 budgeted expenditures for that program to spend. These results are audited each fall with audited financial statements presented to the Board by January 31 each year.

The 2019-20 Unaudited Actuals are included along with the State-required reporting forms for the Board of Trustees, and an executive summary of significant items, is included below.

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING FACT SHEET

Revenues

Actual General Fund revenues exceeded expenditures by \$3,404,435, leaving an Ending Fund Balance of \$14,907,011. Unrestricted Fund Balance increased \$3,497,245 and Restricted Fund Balance decreased \$92,810.

While the total combined Ending Fund Balance is \$3,763,455 higher than the Estimated Actuals Budget presented in June 2020 with the 2020-21 Adopted Budget approval, it is important to review the line item changes as the variances are among both Unrestricted and Restricted programs and include \$5,058,669 of unspent Restricted and Unrestricted program funds that will carry over and be spent in 2020-21. The 2019-20 actual Unrestricted Unassigned Economic Uncertainty Surplus ended with \$89,064 less than budgeted.

Combined revenues and other transfers in were \$828,551 greater than the Estimated Actual Budget with a significant amount of unspent Restricted State and Local categorical programs funds that will carry over to be spent in 2020-21.

Actual Restricted revenues were greater than the Estimated Actuals Budget by \$356,412 primarily due to lack of use (unearned deferred revenues) of State and Federal funds (decrease of \$520k), transfer of remaining bond funds from local revenues to interfund transfer (\$200k), increased Special Education property tax revenues (\$20k) and increased Lottery 4th quarter revenues (\$30k), both of which were received in August 2020. These reductions in revenues were more than offset by increased RDA funding (\$125k) received at year end and the STRS and PERS on-behalf year end adjustment (\$995k) that was not provided by the State until August 2020. All unspent or deferred program and school site funds will be carried over and budgeted to be spent in the 2020-21 fiscal year.

Actual Unrestricted revenues were \$237,178 greater than the Estimated Actuals Budget due to a combination of 4th quarter Lottery revenues (\$70k) coming in higher than budgeted, a prior-year LCFF adjustment (\$30k), additional MAA revenues (\$170), and farm sales received in June (\$30k), netted against co-curricular revenues that were \$65,000 under budget.

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING FACT SHEET

Expenditures

Combined expenditures, transfers out and other outgo were \$2,968,790 less than the Estimated Actual Budget with \$1,880,488 of Restricted State and Local categorical programs funds that will carry over to be spent in 2020-21.

Restricted expenditures and transfers out were \$532,325 less than the Estimated Actual Budget due to a combination of unspent Federal State and local program and site funds and the STRS and PERS on-behalf year end adjustment (\$995k) more than budgeted at Estimated Actuals budget. Additionally, Special education program expenses were \$105,000 less than budgeted due to a decrease in final NPS/NPA charges (\$70k), and legal expenses/settlement costs (\$15k).

Unrestricted expenditures and transfers out were \$2,436,465 less than the Estimated Actuals Budget. One-time Mandate funds (\$425k), MAA funds (\$105k), Co-curricular site funds (\$230k), textbook funds (\$470k), ASES program (\$55k), Supplemental funds (\$340k), E-rate funds (\$75k), Facility Use funds (\$30k), unrestricted site lottery funds (\$155k) and unrestricted site discretionary funds (\$190k) are all unspent funds that will be carried over and budgeted to be spent in the 2020-21. Those savings increased the year-end Unrestricted Unappropriated Surplus balance.

2019-20 Estimated Actuals Budget to Unaudited Actuals Comparison

Each year our actual activity varies from our budgeted projections. The significant differences between the District's 2019-20 Estimated Actuals Budget, as of the 2020-21 Adopted Budget presented to the Board in June, and the final 2019-20 Unaudited Actuals are noted on the following page:

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING FACT SHEET

	Estimated Actuals 2019-20 Combined	Unaudited Actuals 2019-20 Unrestricted Restricted Combined			Unaudited Actuals vs Est. Actuals
Revenues					
LCFF Funding - Base	61,355,125	60,299,686	1,103,271	61,402,957	47,832
LCFF Funding - Supplemental	3,998,911	3,998,911		3,998,911	-
Federal Revenue	3,021,142	6,375	2,492,377	2,498,752	(522,390)
State Revenue	6,681,738	2,144,147	5,533,493	7,677,640	995,902
Local Revenue	5,020,514	1,633,113	3,459,147	5,092,260	71,746
Total Revenue	80,077,430	68,082,232	12,588,288	80,670,520	593,090
Expenditures					
Certificated Salaries	33,162,051	28,017,439	5,087,660	33,105,099	(56,952)
Classified Salaries	9,784,926	6,115,260	3,667,374	9,782,634	(2,292)
Benefits	19,708,956	12,909,509	7,785,631	20,695,140	986,184
Books and Supplies	5,976,567	1,930,551	1,132,105	3,062,656	(2,913,911)
Other Services & Oper. Exp	8,369,811	4,625,603	3,082,328	7,707,931	(661,880)
Capital Outlay	829,085	101,832	733,873	835,705	6,620
Other Outgo 7xxx	2,097,362	230,645	1,820,117	2,050,762	(46,600)
Transfer of Indirect 73xx	(3,782)	(882,518)	878,779	(3,739)	43
Total Expenditures	79,924,976	53,048,321	24,187,867	77,236,188	(2,688,788)
Deficit/Surplus	152,454	15,033,911	(11,599,579)	3,434,332	3,281,878
Transfers In	33,886	33,885	201,576	235,461	201,575
Transfers out	(545,360)	(264,428)	(930)	(265,358)	280,002
Contributions to Restricted	-	(11,306,123)	11,306,123	-	-
Net increase (decrease) in Fund Balance	(359,020)	3,497,245	(92,810)	3,404,435	3,763,455
Beginning Balance	11,502,577	9,525,116	1,977,460	11,502,576	
Ending Fund Balance	11,143,557	13,022,361	1,884,650	14,907,011	3,763,454
Components of Ending Fund Balance					
Nonspendable:					
Revolving Cash	5,000	5,000		5,000	-
Restricted-Federal/State/Local Programs					
Reserve - Designated Programs	1,019,987		1,880,488	1,880,488	860,501
Reserve - Prepaid Expenditures	-	21,208	4,162	25,370	25,370
Unassigned/Unappropriated:					
Reserve - Economic Uncertainty @ 3%	2,414,110	2,325,046		2,325,046	(89,064)
Unrestricted Program & Site Carryover		2,544,686		2,544,686	2,544,686
Reserve-MAA - Ext Day Kindergarten	91,842			-	(91,842)
Reserve-Start Up - Elementary 20/21	350,000	350,000		350,000	-
Reserve-Start Up - High School 21/22	1,500,000	1,500,000		1,500,000	-
Reserve-One-Time Science Adoption	400,000	400,000		400,000	-
Reserve-Charter Technical Assistance	267,859	263,983		263,983	(3,876)
Reserve-Unassigned Economic Uncertainty surplus/(deficit)	5,094,759	5,612,438		5,612,438	517,679
Total Ending Fund Balance	11,143,557	13,022,361	1,884,650	14,907,011	3,763,454

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING FACT SHEET

Major Changes to Ending Fund Balance since Estimated Actuals Budget 2019-20 Unaudited Actuals				
	Actual vs. Budget Unrestricted	Actual vs. Budget Restricted	Total Actual vs. Budget	
<i>Budgeted 2019-20 Increase/(Decrease) in Fund Balance at Estimated Actuals</i>	\$598,454	(\$957,474)	(\$359,020)	
<i>Revenues</i>				
LCFF - Base	\$30,000	\$20,000	\$50,000	1
LCFF - Supplemental	\$0	\$0	\$0	
Federal Revenues	\$5,000	(\$530,000)	(\$525,000)	2
State Revenues	\$60,000	\$935,000	\$995,000	3
Local Revenues	\$140,000	(\$65,000)	\$75,000	4
<i>Total Change in Revenues Budget vs. Actuals</i>	\$235,000	\$360,000	\$595,000	
<i>Expenditures</i>				
Certificated Salaries	(\$15,000)	(\$45,000)	(\$60,000)	5
Classified Salaries	\$0	\$0	\$0	5
Employee Benefits	\$10,000	\$975,000	\$985,000	5
Books & Supplies	(\$1,950,000)	(\$965,000)	(\$2,915,000)	6
Services & Other Operating Exp.	(\$260,000)	(\$400,000)	(\$660,000)	7
Capital Outlay	\$5,000	\$0	\$5,000	
<i>Total Change in Expenditures Budget vs. Actuals</i>	(\$2,210,000)	(\$435,000)	(\$2,645,000)	
<i>Other:</i>				
Contributions to Restricted Programs	\$225,000	(\$225,000)	\$0	8
Interfund Transfers In	\$0	\$200,000	\$200,000	9
Interfund Transfers Out	(\$280,000)	\$0	(\$280,000)	10
Other Outgo (billback & transfers out)	\$0	(\$45,000)	(\$45,000)	11
Indirect Costs	\$50,000	(\$50,000)	\$0	
Miscellaneous	(\$1,209)	(\$336)	(\$1,545)	
<i>Total Change in Revenues and Expenses from Budget vs. Actuals</i>	\$2,898,791	\$864,664	\$3,763,455	
<i>Actual Excess of Revenues over Expenditures Unaudited Actuals</i>	\$3,497,245	(\$92,810)	\$3,404,435	
<i>Notes</i>				
1. Unrestricted: CDE prior-year adjustment; Restricted: Final AB602 calculation				
2. Restricted: Unspent federal grants (Title I, Title II, Title III, Title IV), which will carry over to 20-21				
3. Lottery revenues were \$100k over budget (NOTE: School Services projections used in budgeting Estimated Actuals); STRS on-behalf was \$995k over budget; ASES revenue was \$70k under budget (carries over to 20-21)				
4. \$170k MAA revenues received over budget; \$30k farm sales received in June; \$65k less co-curricular received than budget; \$120k RDA Facilities funds received in June; \$15k grazing revenue received in June, \$200k reclassified from local revenue to interfund transfer in				
5. Minimal summer school costs, unfilled vacancies, STRS on-behalf was nearly \$1 million over budget				
6. Unrestricted: Funds that carry over to 2020-21: Mandated Costs \$430k; MAA \$105k; E-Rate funds \$35k; Lottery \$140k, textbooks \$470k; Supplemental \$180k; co-curricular \$230k; ASES \$55k; site discretionary \$170k. \$65k not available because co-curricular revenues were less than budget. \$45k in unspent transportation funds; Restricted: \$965k unspent funds that will carry over to 2020-21.				
7. Unrestricted: Funds that carry over to 2020-21: \$35k in E-Rate, \$50k in co-curricular, \$165k in Supplemental. Additionally, \$50k in unspent legal funds, utilities \$40k over budget, election costs of \$55k not known until August. Restricted: \$315k that will carry over to 2020-21, \$70k in unspent NPS/NPA funds, \$15k in unspent special ed legal.				
8. Special Ed savings detailed above and below.				
9. Reclassification from local revenue to interfund transfer in				
10. Reduction in transfer to Fund 13 due to COVID-related staffing expenditures transferred to general fund LLF CARES Federal funds, federal revenues and higher SSO Reimbursements than budgeted				
11. PCOE decreased projected Special Education billback				

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Contributions to Restricted Programs

Restricted contributions are general funds used to support necessary categorical programs. While these are necessary, it is important to review the contributions to restricted programs every year. The following table outlines the final contributions for 2019-20:

<i>2019-20 Estimated Actuals Budget and Unaudited Actuals</i>					
<u>Program</u>	<u>Resource</u>	<u>2019-20 Estimated Actuals Budget</u>	<u>2019-20 Unaudited Actual</u>	<u>Change</u>	<u>Comments</u>
Special Ed-Basic Grant (PL94-142)	3310	\$1,831,988	\$1,826,709	(\$5,279)	
Spec Ed Pre-School	3315	\$5,166	\$21,635	\$16,469	\$16k decrease in revenues
Special Education	6500	\$7,635,473	\$7,401,402	(\$234,071)	\$70k in unspent NPS/NPA costs, \$15k in unspent legal fees; \$50k reduction in PCOE billback, unfilled vacancies, minimal ESY costs
Routine Repair & Maintenance	8150	\$2,313,776	\$2,324,203	\$10,427	Adjusted at year end based on 19-20 actual expenditures
Miscellaneous Local	9010	\$0	(\$13,195)	(\$13,195)	
RDA Funds - Facilities - to RRM	9030	(\$350,000)	(\$350,000)	\$0	
CARB Clean Air Grant - Busses	9437	\$95,369	\$95,369	\$0	
Total Contribution to Restricted Programs		\$11,531,772	\$11,306,123	(\$225,649)	

The Special Education contribution for 2019-20 was reduced by a total of \$222,881 due to increased state revenue funding (\$20k), a net savings in NPS/NPA costs (\$70k), a savings on the year-end projected PCOE billback charge of \$45,000, unspent legal costs of \$15,000, and savings from unfilled vacancies while schools were engaged in distance learning. All items noted above occurred during the year-end closing of the books and were not known when the Estimated Actuals budget was prepared in May 2020.

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING FACT SHEET

2019-20 General Fund Ending Fund Balance Reserves – Unaudited Actuals

The District ended the 2019-20 school year with \$14,907,011 in total Ending Fund Balance. Of the total balance, reserves of \$4,429,336 are unspent Restricted (\$1.88M) and Unrestricted (\$2.55M) funds for specific Federal, State, local, school site (\$685k), department/program (\$1.4M) and one-time mandate (\$455k) carryover programs. All carryover funds will be budgeted to be spent in the 2020-21 fiscal year.

Also included in the total Ending Fund Balance are two reserves totaling \$1,850,000 for one-time start up costs for the new elementary (20/21) and new high school (21/22), a one-time \$400,000 science adoption reserve, and the reserve for charter technical assistance of \$263,983.

The State required minimum 3% Economic Uncertainty is reserved at \$2,325,046 and reserves totaling \$30,370 are held for prepaid expenditures and revolving cash.

The remaining \$5,612,438 actual unassigned Economic Uncertainty Surplus reserve will carry over to the 2020-21 fiscal year to support any necessary budget adjustments during the fiscal year.

	Unaudited Actuals 2019-20 Combined
Ending Fund Balance	14,907,011
Components of Ending Fund Balance	
Nonspendable:	
Revolving Cash	5,000
Restricted-Federal/State/Local Programs	
Reserve - Designated Programs	1,880,488
Reserve - Prepaid Expenditures	25,370
Unassigned/Unappropriated:	
Reserve - Economic Uncertainty @ 3%	2,325,046
Unrestricted Program & Site Carryover	2,544,686
Reserve-Start Up - Elementary 20/21	350,000
Reserve-Start Up - High School 21/22	1,500,000
Reserve-One-Time Science Adoption	400,000
Reserve-Charter Technical Assistance	263,983
Reserve-Unassigned Economic Uncertainty surplus/(deficit)	5,612,438
Total Ending Fund Balance	14,907,011

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Other Funds

Also included in the 2019-20 Unaudited Actuals are the year-end reporting of the District's other funds as listed below in summary and detail:

	2019-20 UNAUDITED ACTUALS			
	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Fund 11 - Adult Education Fund	\$ 22,908	\$ 70,854	\$ 70,854	\$ 22,908
Fund 12 - Child Development Fund	\$ 10,854	\$ 332	\$ -	\$ 11,186
Fund 13 - Cafeteria Fund	\$ 5,946	\$ 1,950,093	\$ 1,941,820	\$ 14,219
Fund 17 - Special Reserve for Other Than Capital Outlay	\$ 524,218	\$ 195,838	\$ -	\$ 720,056
Fund 21 - Building Fund	\$ 62,856,492	\$ 15,656,602	\$ 76,161,830	\$ 2,351,264
Fund 22 - Building Fund (2)	\$ -	\$ 73,772,704	\$ 15,783,997	\$ 57,988,707
Fund 25 - Capital Facilities Fund	\$ 212,913	\$ 692,734	\$ 547,258	\$ 358,389
Fund 35 - County Schools Facilities Fund	\$ 83,383	\$ 3,031,964	\$ 11,090	\$ 3,104,257
Fund 40 - Special Reserve for Capital Outlay Projects	\$ 82,800	\$ 1,172	\$ 33,885	\$ 50,087
Fund 49 - Debt Service Fund for Blended Component Units	\$ 5,640,229	\$ 18,550,105	\$ 15,454,482	\$ 8,735,852
Fund 71 - Retiree Benefit Fund	\$ 7,143	\$ 121	\$ -	\$ 7,264
Fund 73 - Foundation Private-Purpose Trust Fund	\$ 164,033	\$ 2,747	\$ 1,700	\$ 165,080

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING FACT SHEET

Fund 11 - Adult Education Fund

Fund is used to account for all revenues and expenses for adult education programs.

	2019-20 Unaudited Actuals	2020-21 Adopted Budget
Beginning Fund Balance, July 1	22,908	22,908
Revenues & Transfers In	70,854	108,400
Expenses		
Salaries	41,846	60,294
Benefits	25,011	39,341
Supplies	165	1,007
Other Services, Outgo, Transfers Out	3,832	7,758
Total Expenses	70,854	108,400
Surplus (deficit)	-	-
Ending Fund Balance, June 30,	22,908	22,908

Fund 12 - Child Development Fund

Fund is used to account for all revenues and expenses to operate child development programs.

	2019-20 Unaudited Actuals	2020-21 Adopted Budget
Beginning Fund Balance, July 1	10,854	11,186
Revenues & Transfers In	332	-
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Outgo, Transfers Out	-	-
Total Expenses	-	-
Surplus (deficit)	332	-
Ending Fund Balance, June 30,	11,186	11,186

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING FACT SHEET

Fund 13 - Cafeteria Fund

Fund is used to account for all revenues and expenses to operate the food service program.

	2019-20	2020-21
	Unaudited Actuals	Adopted Budget
Beginning Fund Balance, July 1	5,946	14,219
Revenues	1,905,053	1,585,124
Transfers In	45,040	320,000
Total Revenues & Transfers In	1,950,093	1,905,124
Expenses		
Salaries	767,580	792,603
Benefits	373,931	369,295
Supplies	699,986	697,108
Other Services, Capital Outlay, Transfers Out	100,323	45,193
Total Expenses	1,941,820	1,904,199
Surplus (deficit)	8,273	925
Ending Fund Balance, June 30,	14,219	15,144

Fund 17 - Special Reserve for Other Than Capital Outlay Projects

Fund is used to account for special reserves such as new schools reserve and wetlands reserve.

	2019-20	2020-21
	Unaudited Actuals	Adopted Budget
Beginning Fund Balance, July 1	524,218	720,056
Revenues & Transfers In	195,838	7,000
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Outgo, Transfers Out	-	-
Total Expenses	-	-
Surplus (deficit)	195,838	7,000
Ending Fund Balance, June 30,	720,056	727,056

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING FACT SHEET

Fund 21 - Building Fund

Fund is used to account for proceeds from bond and other long term financing used for construction projects.

	2019-20 Unaudited Actuals	2020-21 Adopted Budget
Beginning Fund Balance, July 1	62,856,492	2,351,264
Revenues & Transfers In	15,656,602	300,000
Expenses		
Salaries	271,651	281,067
Benefits	119,934	130,517
Supplies	1,158,574	300,000
Other Services, Capital Outlay, Transfers Out	74,611,671	20,800,000
Total Expenses	76,161,830	21,511,584
Surplus (deficit)	(60,505,228)	(21,211,584)
Ending Fund Balance, June 30,	2,351,264	(18,860,320)

Fund 22 - Building Fund

Fund is used to account for proceeds from bond and other long term financing used for construction projects.

	2019-20 Unaudited Actuals	2020-21 Adopted Budget
Beginning Fund Balance, July 1	-	57,988,707
Revenues & Transfers In	73,772,704	600,000
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Capital Outlay, Transfers Out	15,783,997	275,518
Total Expenses	15,783,997	275,518
Surplus (deficit)	57,988,707	324,482
Ending Fund Balance, June 30,	57,988,707	58,313,189

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Fund 25 - Capital Facilities Fund

Fund is used to account for developer fee payments received from developers. Expenditures are made for Facilities department positions and student growth facility expenses. Any excess is transferred to Fund 49 for debt service.

	2019-20	2020-21
	Unaudited Actuals	Adopted Budget
Beginning Fund Balance, July 1	212,913	358,389
Revenues & Transfers In	692,734	600,000
Expenses		
Salaries	94,096	97,674
Benefits	38,143	41,855
Supplies	3,309	-
Other Services, Capital Outlay, Transfers Out	411,710	319,000
Total Expenses	547,258	458,529
Surplus (deficit)	145,476	141,471
Ending Fund Balance, June 30,	358,389	499,860

Fund 35 - County School Facilities Fund

Fund receives apportionments from the State of California for new school facility construction and modernization projects. This fund also includes project savings balances designated by the board to be used on priority projects.

	2019-20	2020-21
	Unaudited Actuals	Adopted Budget
Beginning Fund Balance, July 1	83,383	3,104,257
Revenues & Transfers In	3,031,964	-
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Capital Outlay, Transfers Out	11,090	-
Total Expenses	11,090	-
Surplus (deficit)	3,020,874	-
Ending Fund Balance, June 30,	3,104,257	3,104,257

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING FACT SHEET

Fund 40 - Special Reserve for Capital Outlay Projects

Fund is used to account for the accumulation and expenditure of funds for capital outlay purposes.

	2019-20 Unaudited Actuals	2020-21 Adopted Budget
Beginning Fund Balance, July 1	82,800	50,087
Revenues & Transfers In	1,172	3,000
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Outgo, Transfers Out	33,885	-
Total Expenses	33,885	-
Surplus (deficit)	(32,713)	3,000
Ending Fund Balance, June 30,	50,087	53,087

Fund 49 - Debt Service Fund for Blended Component Units

Fund is used to account for payment of principal and interest on long-term debt.

	2019-20 Unaudited Actuals	2020-21 Adopted Budget
Beginning Fund Balance, July 1	5,640,229	8,735,852
Revenues & Transfers In	18,550,105	6,809,620
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Outgo, Transfers Out	15,454,482	7,193,602
Total Expenses	15,454,482	7,193,602
Surplus (deficit)	3,095,623	(383,982)
Ending Fund Balance, June 30,	8,735,852	8,351,870

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING FACT SHEET

Fund 71 - Retiree Benefit Fund

Fund is used to account for postemployment benefit plan trust activity.

	2019-20 Unaudited Actuals	2020-21 Adopted Budget
Beginning Fund Balance, July 1	7,143	7,264
Revenues & Transfers In	121	125
Expenses		
Benefits	-	-
Other Services, Outgo, Transfers Out	-	-
Total Expenses	-	-
Surplus (deficit)	121	125
Ending Fund Balance, June 30,	7,264	7,389

Fund 73 - Foundation Private-Purpose Trust Fund

Fund is used to accounts for gifts and donations designated for student scholarships.

	2019-20 Unaudited Actuals	2020-21 Adopted Budget
Beginning Fund Balance, July 1	164,033	165,080
Revenues & Transfers In	2,747	2,500
Expenses		
Supplies	-	-
Other Services, Outgo, Transfers Out	1,700	-
Total Expenses	1,700	-
Surplus (deficit)	1,047	2,500
Ending Fund Balance, June 30,	165,080	167,580

RECOMMENDATION:

Administration recommends the Board of Trustees approve the 2019-20 Unaudited Actuals as presented.